

NOTICE OF MEETING

Notice is hereby given that the 44th Annual General Meeting of Mercantile Shipping Company PLC will be held at 2.00 p.m. on 28th August 2025 via Microsoft Teams Audio/Video at the Registered Office of the Company, Mercantile Shipping Company PLC No.108, Aluthmawatha Road, Colombo 15 for the following purposes:

AGENDA

1. To receive and consider the Annual Report of the Board of Directors on the affairs of the Company for the year ended 31st March 2025 and the Report of the Auditors thereon.
2. Election of Directors who has been appointed to the Board subsequent to the last Annual General Meeting in terms of Article 91 of the Articles of Association of the Company.
 - (a) Ms. S.N. Egodage
 - (b) Mr. W.D.L.J. Kulasooriya
 - (c) Mr. C.P.P.G. Hapudeniya
3. Re-appointment of following Directors to the Board in terms of Section 211 of the Companies Act No.07 of 2007;
 - (a) Captain K.J. Kriwat retires and being eligible offers himself for re-appointment and following resolution to be passed for this purpose, if thought fit.

IT IS HEREBY RESOLVED:

That Captain K.J. Kriwat, who is 85 years of age, being eligible offers himself for re-appointment as a Director in terms of Section 211 of the Companies Act and it is specially declared that the age limit referred to in Section 210 of the Companies Act shall not apply to the said Captain K Kriwat.

- (b) Mr. M S P Gunawardena retires and being eligible offers himself for re-appointment and following resolution to be passed for this purpose, if thought fit.

IT IS HEREBY RESOLVED:

That Mr. M. S. P. Gunawardena, who is 74 years of age, being eligible offers himself for re-appointment as a Director in terms of Section 211 of the Companies Act and it is specially declared that the age limit referred to in Section 210 of the Companies Act shall not apply to the said Mr. M. S. P. Gunawardena.

- (c) Mr. P A Nandasena retires and being eligible offers himself for re-appointment and following resolution to be passed for this purpose, if thought fit.

IT IS HEREBY RESOLVED:

That Mr. P. A. Nandasena, who is 73 years of age, being eligible offers himself for re-appointment as a Director in terms of Section 211 of the Companies Act and it is specially declared that the age limit referred to in Section 210 of the Companies Act shall not apply to the said Mr. P. A. Nandasena.

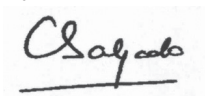
- (d) Mr. H. A. R. K. Wickramatileka retires and being eligible offers himself for re-appointment. Accordingly, the following resolution to be passed for this purpose, if thought fit.

IT IS HEREBY RESOLVED:

That Mr. H. A. R. K. Wickramatileka, who is 72 years of age retires and being eligible offers himself for re-appointment as a Director in terms of Section 211 of the Companies Act and it is specially declared that the age limit referred to in Section 210 of the Companies Act shall not apply to the said Mr. H. A. R. K. Wickramatileka.

4. Re-appointment of the Auditors Messrs Ernst & Young and authorize the Board of Directors to determine their remuneration.
5. To authorise the Directors to determine contribution to Charities.
6. To consider any other business of which due notice has been given.

By Order of the Board



Managers & Secretaries (Private) Limited Corporate Secretaries

Colombo

25th July 2025

Note:

1. A member entitled to attend and vote at the above meeting is required to complete and submit a pre- registration form in order to ensure participation at the AGM of the Company. A Pre-registration form is enclosed for this purpose to be completed by Mercantile Shipping Company PLC Shareholders only.
2. A member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote in his/her behalf. A proxy need not be a member of the Company. A form of proxy is enclosed for this purpose.
3. Only members of Mercantile Shipping Company PLC are entitled to take part at the AGM of Mercantile Shipping Company PLC.
4. The instruments for Pre-registration and appointing a proxy must be completed and deposited at the Registered Office of the Company Secretaries, Managers & Secretaries (Private) Limited, No.10, Gothami Road, Colombo 08 or e-mailed to asirini@msl.lk not less than forty-eight hours prior to the time appointed for holding the meeting.